

Ad-hoc Release

July 5, 2012

SCHWEIZER lowers forecast for Fiscal Year 2012

Schramberg, July 5, 2012 – Schweizer Electronic AG updates its outlook for sales and results for fiscal year 2012 on the basis of important indicators confirming the signs for a market downswing.

Following the end of the first quarter, the company already pointed at possible market weaknesses due to the current imponderabilities of the global economy and the continuing debt crises in Europe. Growth driver China also falls short of predicted growth rates.

In the meantime these events have a noticeable impact on the real economy in Germany. This is substantiated by the recently lowered forecasts of semiconductor companies which are regarded as early indicators for the PCB industry. Big automotive suppliers as well as companies in industry electronics and solar business expect decreasing sales. Accordingly, the order behaviour of Schweizer Electronic AG's customers, mainly active in the segments automotive, industry and solar, increasingly follow this pattern.

For the current fiscal year SCHWEIZER now expects sales of 95 to 100 million Euro. This is 5 to 10% below previous expectations. In parallel, the company expects for its division Electronic an EBIT margin of 5 % to 7 % (previously 8 % to 10 %). Investments into the division Energy will burden results with 1 % to 2 %. Previous expectations were based on 2 %.

SCHWEIZER will announce further details regarding the business development of the second quarter as well as an outlook on the expected development of the fiscal year on August 24 on the occasion of publishing figures for the first half year of 2012.

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 15,000 people in Germany, Japan, China and Vietnam.

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With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2011 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart Stock Exchange (ticker symbol „SCE“, „ISIN DE 000515623“).

For further information please contact

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