

## Ad-hoc Release

August 03, 2017

### **Schweizer Electronic AG: Preliminary Figures for the first Half Year 2017 and adjustment of forecast**

Schramberg, August 03, 2017 – The SCHWEIZER Group was able to boost its turnover by 6.8% to 61.9 million euro in the first half year 2017 (2016: 58.0 million euro). The turnover increase was achieved across all market regions, but Asia contributed to the largest extent with a 50% sales growth against previous year's period.

The operating EBITDA (earnings before interest, taxes, depreciation and amortisation) before one-off special factors came up to 5.0 million euro, corresponding to an EBITDA margin of 8.1%. The result, however, was burdened by two one-off special factors. First of all, precautionary accruals of 1.0 million euro had to be created for covering litigation costs. Furthermore, exchange rate-related expenditure arose within the termination process of the energy business. Considering these one-off extraordinary effects, the Group EBITDA amounted to 3.6 million euro in the first half year 2017 (2016: 4.6 million euro). This corresponds to an EBITDA margin of 5.8%. The prospective Group EBIT (earnings before interest and taxes) amounts to -0.4 million euro (2016: 0.9 million euro). The prospective period result was additionally burdened by tax reserves of 0.6 million euro and amounted to -1.1 million euro against 0.5 million euro the year before.

Despite these special factors, SCHWEIZER remains optimistic in view of its future business development. This is justified in view of an order book which amounts to 160 million euro based on the company's solutions in the fields of sensor applications and CO<sub>2</sub> reduction.

Therefore, we increase our turnover forecast for the business year 2017 to a growth of 3% to 5% (before 2% to 4%). Against the background of the one-off extraordinary expenses of the first half year 2017, we expect an EBITDA margin of 7% to 8% (before 8% to 9%).

Final, audited figures for the first half year 2017 will be disclosed on August 14, 2017.

Explanations to Financial Figures are available at: <https://www.schweizer.ag/en/investor-relations/company-key-figures/explanations-financial-figures.html>

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### About Schweizer

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners WUS Printed Circuit (Kunshan) Co., Ltd., Meiko Electronics Co. Ltd. and Elekonta Marek GmbH & Co. KG the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

With 787 employees SCHWEIZER achieved sales of 116.1 million euro in Fiscal Year 2016 (ending December). The company was founded by Christoph Schweizer in 1849 and is listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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