

## Ad-hoc Release

November 15, 2017

### **SCHWEIZER sets the direction for further growth by investing in China**

Schramberg, November 15, 2017 – Schweizer Electronic signed an investment agreement today with the government of Jintan/China (Jiangsu Province) to set up a sustainable high technology printed circuit board (PCB) and embedding production facility in China. The total investment will amount to 180 million USD over the next years to enable group sales to jump to up to 500 million USD.

With the investment into a high-tech production facility in China, the company will address the Chinese market and further exploit the world-wide market potential for high-power and embedding applications by providing its customers with innovative, high-quality PCB and embedding solutions.

#### **About Schweizer**

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners WUS Printed Circuit (Kunshan) Co., Ltd., Meiko Electronics Co. Ltd. and Elekonta Marek GmbH & Co. KG the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

With 787 employees SCHWEIZER achieved sales of 116.1 million euro in Fiscal Year 2016 (ending December). The company was founded by Christoph Schweizer in 1849 and is listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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