

## Press Release

February 7, 2011

### Schweizer Electronic AG with Record Year: Expectations exceeded

- Annual Sales increased by 60 percent to 105.4 Million Euro
- Earnings before Interest and Tax with 16,9 Mio. Euro above Forecast
- Employees participate in Company Success
- Solid Base – further Growth expected in 2011

Schramberg, February 7, 2011 – Schweizer Electronic AG, No. 3 of Europe's PCB manufacturers, will close the Financial Year 2010 with the highest sales in its 161 year-old company history. Based on preliminary figures, the technology company achieved sales of 105.4 Mio. Euro (previous year 65.8 Mio. Euro) in 2010, thus sales were 60% above those in 2009.

CEO Dr. Marc Schweizer considers the chosen company strategy confirmed: „ Our innovation focus meets with high interest on our customers' side. Schweizer Electronic is a High-Tech-House residing on a very solid base “.

The profit situation of Schweizer Electronic, too, has significantly improved. Earnings before Interest and Tax (EBIT) were with 16.9 Mio. Euro and a margin of 16 % clearly above target. Adjusted by special items, EBIT was at 13.1 Mio. Euro respectively at 12.5 %. „Based on the excellent results in 2010, we will propose to the Supervisory Board to distribute a dividend of 0.42 Euro per share “, says Marc Bunz, CFO of Schweizer Electronic.

The final figures will be published on April 27, 2011 and explained during an investor and press conference on May 4, 2011.

The company profits from its strategic positioning and the growth in Asia which creates and secures jobs in Germany. Consequently Schweizer's number of employees increased – compared to a low in mid 2009 – within about one and a half years by 103 to 741 persons employed.

Following the very positive development, employees - who made concessions in the past years – will participate in the company's success. This includes the reactivation of various income components. Furthermore, a salary increase of 3%, originally planned for spring

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2011, has been pulled forward to January 1, 2011. For the staff this is the highest income improvement in the past 8 years.

Furthermore, Schweizer Electronic has increased its expenditure for research, development and investments by 56%. Spending was at about 4.1 Million Euro (previous year 2.6 Million EUR) and will serve the enlargement of the product portfolio, the optimization of production and the strengthening of the site Schramberg.

For 2011 the company anticipates a continuation of the global upswing which might, however, lose its dynamics. With a view to the market segments, an increase of sales revenues of between 5 % and 15 % is expected for Fiscal Year 2011. This forecast also draws on the fact that Schweizer starts the Fiscal Year 2011 with orders in hand of more than 120 Mio Euro.

Schweizer's management does, however, not intend to rest on their last year's successes. The „Turnaround of the Year 2010“ is currently reviewing options to diversify into new business areas.

#### About Schweizer:

Schweizer Electronic AG (WKN 515623) is one of the Top 3 PCB manufacturers in Europe with recognized technology and consulting expertise in the field of automobile, solar and industrial electronics. The company was established in 1849 and is currently managed by the sixth generation of the family.

Schweizer Electronic is focused on complex multilayer and HDI circuits as well as solutions for reducing the system cost and improving the integration of active and passive components on the PC board. In addition, Schweizer Electronic has many answers to the challenges of modern power electronics. With its network of partners, Schweizer Electronic AG offers optimal cost and manufacturing solutions for small, medium and large series.

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