

Press Release

May 2, 2012

Sales in the first Quarter 2012 exceed expectations

Schramberg, May 2, 2012 – Schweizer Electronic AG started into the current fiscal year with robust results, despite the continuous weak solar market. In the first quarter 2012 sales volume amounted to 28.4 million Euro (previous year 29.1 million Euro) and thus exceeded the company's expectations by about 10 %. Earnings before interest and tax (EBIT) accounted for 2.2 million Euro (previous year 2.7 million Euro). EBIT Margin was thus at 8 % (previous year 9 %).

Sales mainly split up into three customer segments. With 65 % (previous year 55 %) the automotive segment achieved an outstanding share in total sales and therefore accounted for the biggest growth, followed by the Industry segment with 19 % (previous year 16 %). Due to shifts in markets and further increasing price pressure the Solar segment only had a share of 10 % (previous year 22 %).

During the reporting period SCHWEIZER invested 5.2 million Euro. Thereof 4.3 million Euro have been allotted to the capital payment for the division Energy into SCHWEIZER Pte. Ltd. in Singapore and 0.9 million Euro to tangible assets of the division Electronic. Funds that have been paid for setting-up the division Energy had been acquired in the context of a capital increase at the end of 2010.

„After we succeeded in further improving the excellent structures of our balance sheet compared to the first quarter of the previous year, our balance sheet structures are meanwhile on top level“, comments Dr. Marc Schweizer, CEO Schweizer Electronic AG. „As far as sales for the remaining three quarters of the current fiscal year are concerned, we assume that the market will shift, however, do expect sales in the range of between 105 and 110 million Euro with stable margin in the range of 8 – 10 % EBIT.“

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and envi-

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ronmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 15,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2011 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart Stock Exchange (ticker symbol „SCE“, „ISIN DE 000515623“).

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