

Press Release

November 8, 2013

SCHWEIZER successfully completes third quarter and increases forecast for Fiscal Year 2013

Schramberg, November 8, 2013 – Schweizer Electronic AG today announces their financial figures for the third quarter 2013, ending September 30. Highest values each for order entry, sales and EBIT margin confirm the positive development of the current fiscal year. Continuous improvements resulted in the fact that SCHWEIZER increases its sales expectations for the PCB business from more than EUR 90 million to approx. EUR 100 million and expects an EBIT margin of 7.0 – 7.5 % (up to now more than 5 %).

From July to September, the company achieved sales of EUR 26.7 million (previous year EUR 23.8 million). Thus, sales increased by approx. 12 % compared to the same period in 2012 and therefore exceeds the company's expectations. Earnings before interest and taxes (EBIT) amounted to EUR 3.3 million (previous year EUR 1.2 million). This corresponds to an EBIT margin of 12 % (previous year 5 %).

With an order entry of EUR 35.2 million (previous year EUR 20.4 million), the company registered an increase of 73 % compared to the third quarter of the previous year. The positive development was driven particularly by customers from the automotive and industry segment.

“In the current fiscal year we still expect a declining European PCB market in the range of around 10 %. We were able to clearly resist this trend”, says Dr. Marc Schweizer, CEO of Schweizer Electronic AG. “There are primarily three reasons which allow the company to positively look at the coming years. Firstly: the right products, based on innovations addressing today's megatrends mobility and energy efficiency; secondly the right strategy, which will generate added value for our customers and thirdly our presence in the right, namely the growing regions, like Asia.”

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the

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areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 11,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 100.2 million Euro in Fiscal Year 2012 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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