

Press Release

August 14, 2014

SCHWEIZER reports successful first Half-Year 2014: Revenues and Net Profit increased by 13%, EBIT boosted by 24%

- Sales expectations at the upper end of the previous forecast -

Schramberg, August 14, 2014 – SCHWEIZER’s financial results for the first half-year 2014 came up to its expectations: Revenues boosted by 13% to 55.3 million Euro (previous year 48.9 million Euro), and net profit as well increased by 13% amounting to 2.7 million Euro (previous year 2.4 Mio Euro). This is equivalent to earnings per share of 0.72 Euro against 0.63 Euro the year before. Earnings before interest and tax (EBIT) also showed a very positive development rising 24% to 4.7 million Euro (previous year 3.8 million Euro). The EBIT margin amounts to 8.5% against 7.8% the year before.

SCHWEIZER’s level of incoming orders is promising as well: In the first half-year 2014 the company received orders amounting to 61.0 million Euro (plus 4.1% against the previous year), 72% of which being placed by customers of the automotive industry and 24% by the industry electronics sector. Revenues boosted even more than incoming orders, with sales to the most important customer groups automotive and industry climbing over-proportionally by 15% each. Looking at the product portfolio, sales of high technology products contributed with 24.0 million Euro to first half-year revenues compared to 18.0 million Euro the year before.

“After the very positive operative results in the first half-year 2014 we are able to adjust our expectations for the current fiscal year. We now expect revenues to climb by 7% in the fiscal year 2014, which is the upper end of our previous forecast. Net profit is expected to develop accordingly. Further optimisation of our portfolio management in the second half-year 2014 could generate positive effects on our earnings. SCHWEIZER’s order backlog had a value of 119.5 million Euro at the end of June 2014, thus being 20% up against last year’s period. This already is a good indication that our production capacity will be utilised up into the year 2015”, stated Dr. Marc Schweizer, CEO of Schweizer Electronic AG.

The company’s financing structure remains on a high and solid level as well. Thanks to the net profit achieved in the first half-year, SCHWEIZER’s equity increased to 47.8 million Euro (43.3 million Euro the year before). Thus, the equity ratio was 55.8% at the end of the first half-year 2014.

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Today, SCHWEIZER publishes its half-year financial as per June 30, 2014, which is available on <http://www.schweizer.ag/en/investor-relations/financial-reports.html>.

About SCHWEIZER

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit., Ltd. the company offers through its electronics division cost and production optimised solutions for small, medium and large series and within this network employs more than 20,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 101.2 million Euro in Fiscal Year 2013 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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