

Press-Release

07. November 2014

SCHWEIZER's sales, revenues and cashflow exceed previous year's figures at the end of the third quarter 2014

Schramberg, November 7, 2014 – With a cumulated turnover of 83.3 Mio Euro (previous year 75.6 Mio Euro) and an order backlog of 121.2 Mio Euro (previous year 107.9 Mio Euro) at the end of the third quarter 2014, SCHWEIZER again surpassed its previous year's figures. Quarterly sales rose to 28.0 Mio Euro from 26.7 Mio Euro the year before. The company managed to expand its positioning in the automotive industry with an increase of 16 % to 20.6 Mio Euro. Cumulative EBIT by the end of the third quarter increased to 7.6 Mio Euro from 7.1 Mio Euro in last year's period. This corresponds to an EBIT margin of 9.1%. Quarterly EBIT at the end of September was within the company's expectations with 2.9 Mio Euro against 3.3 Mio Euro the year before and an EBIT margin of 10.4%. Cash flow from operating activities climbed to 7.3 Mio. Euro in the first three quarters of this fiscal year compared to 6.3 Mio Euro in previous year's period.

Particularly positive is the increase of order income in the Asian production capacities. They boosted by 98% to 11.1 Mio Euro at the end of September. Total sales realised through SCHWEIZER's Asian partner network jumped by 51% against last year to 7.4 Mio Euro by the end of September.

Dr. M. Schweizer, CEO Schweizer Electronic AG, comments, "Our business results after the first nine months of this fiscal year are really satisfying and come up to our expectations. In the third quarter, successes in our portfolio management already had an important influence on the improved results compared to the second quarter. SCHWEIZER's clear technological positioning in the area of innovation and growth technologies for power electronics, embedding and system cost reduction made a significant contribution to the business performance. Looking forward to the year end results, we are happy to specify our forecast with expected sales of 108 Mio Euro for 2014 and an EBIT around 9 to 10 Mio. Euro, already considering our extraordinary expenses for the production start in Vietnam."

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About SCHWEIZER

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit., Ltd. the company offers through its electronics division cost and production optimised solutions for small, medium and large series and within this network employs more than 20,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 101.2 million Euro in Fiscal Year 2013 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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