

Ad-hoc Release February 4, 2013

## Preliminary Figures for the Fiscal Year 2012

- Best automotive year in the company history
- Sales and operating result (EBIT) in line with guidance
- Financial result impacted by value adjustments of shares in Meiko Electronics

Schramberg, February 4, 2013 – The annual sales of EUR 100.2 Mio. exceeded Schweizer Electronic AG's expectation. This was caused by the improved sales in the fourth quarter. Sales with customers in the automotive industry were EUR 65.3 Mio. (previous year EUR 58.7 Mio.), the highest in the company's history yet.

In the year 2012 SCHWEIZER achieved an operating result before interest and taxes (EBIT) of EUR 5.2 Mio. (previous year EUR 8.3 Mio.). The growing share of innovative products has a positive impact on the added value. However, expenses for material as well for manufacturing and quality assurance processes rose, caused by an increased complexity of produced PCBs. The result of the fiscal year 2011 was favored by the reversal of various accruals for contingent liabilities of about EUR 1.2 Mio. This special effect did not occur in the reporting period. This fact alone explains nearly 40 % of the decline in results compared to the previous year.

The annual result of EUR 0.7 Mio. was below the results of the previous year (EUR 6.5 Mio.). A devaluation of the share in Meiko Electronics by EUR 2.8 Mio. burdened the financial result. In the meantime, PCB industry experienced a significant and sustained reduction of its evaluation on the capital market. This has led to the fact that the share in Meiko Electronics had to be adjusted to the year-end price of the Meiko share. Thus the share in Meiko has been evaluated with EUR 1.8 Mio. (previously EUR 4.6 Mio.) in our financial assets.

The final and audited figures for the fiscal year 2012 will be announced on March 28, 2013.

## About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and envi-



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ronmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division Electronic cost and production optimised solutions for small, medium and large series and within this network employs more than 15,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2011 (ending December). The company was founded in 1849, is managed by family members and listed at the Stock Exchanges in Stuttgart and Frankfurt (ticker symbol "SCE", "ISIN DE 000515623").

For further information please contact

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