

Ad-hoc Release
March 22, 2019

Schweizer Electronic AG: Preliminary unaudited group figures for Fiscal Year 2018, Proposal for a dividend omission and outlook for 2019

- **Turnover growth of 3.7 percent slightly above our expectations**
- **EBITDA margin at the lower end of the forecast**
- **Proposal for dividend omission**
- **Forecast for EBITDA margin 2019 at 4 to 6 percent**

Schramberg, March 22, 2019 – According to preliminary unaudited figures, the SCHWEIZER Group expects a turnover of 125.3 million euro for the fiscal year 2018. This corresponds to a growth of 3.7 percent against the previous year, despite the challenging development in the relevant business markets in the second half year.

The EBITDA (earnings before interest, taxes, depreciation and amortisation) amounted to 9.3 million euro, which is equivalent to a margin of 7.4 percent. Thus it was at the lower end of the forecast of 7 to 9 percent.

SCHWEIZER is striving for dynamic growth on the global market for power electronics and chip embedding applications in future. The new high technology plant under construction in China is to start production at the beginning of 2020. In view of the necessary high investment resources and subject to the Supervisory Board's approval, the Executive Board will propose a dividend omission at the Annual General Meeting planned for June 28, 2019 in order to invest the funds thus released into the growth investment in China.

The anticipated start-up losses of the new Chinese production plant will burden the result. Therefore we expect an EBITDA margin of 4 to 6 percent for the year 2019. Due to the political uncertainties as well as the continuing slowdown on the automotive market - our biggest customer group – SCHWEIZER reckons with a turnover development moving within a range of -5 to +5 percent.

Final, audited figures for the business year 2018 will be disclosed on April 17, 2019.

Explanations to Financial Figures are available at: <https://www.schweizer.ag/en/investor-relations/company-key-figures/explanations-financial-figures.html>

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About Schweizer

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners WUS Printed Circuit (Kunshan) Co., Ltd., Meiko Electronics Co. Ltd. and Elekonta Marek GmbH & Co. KG the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

The company was founded by Christoph Schweizer in 1849 and is listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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