

Ad-hoc Release
March 22, 2018

Schweizer Electronic AG: Preliminary unaudited group figures for Fiscal Year 2017

- **Preliminary annual result amounts to 3.5 million euro**
- **Turnover and EBITDA within forecast**
- **Order book with 181.5 million euro significantly higher than previous year**

Schramberg, March 22, 2018 – According to preliminary unaudited IFRS figures the SCHWEIZER Group was able to boost its annual result 2017 to 3.5 million euro (2016: 0.6 million euro). Besides the operative development, which was better than expected, the partial sale of SCHWEIZER's stake in Meiko Electronics amounting to 4.0 million euros had a positive impact on the financial income. In the fourth quarter of the year 2017 SCHWEIZER and Meiko Electronics had agreed on a reduction of their mutual shareholding. The partial sale of the shares has no impact on the continuing successful cooperation of the two companies.

At the operative level the company achieved an EBITDA (earnings before interest, taxes, depreciation and amortisation) of 12.5 million euro, which corresponds to a ratio of 10.3 percent. Due to special effects, this key figure was negatively affected, so that the EBITDA in consideration of the special effects amounted to 9.5 million euro (2016: 9.5 million euro). This corresponds to an EBITDA ratio of 7.8 percent. The special effects concern legal cost provisions for pending lawsuits as well as extraordinary expenses in connection with the establishment of a new production plant in China.

With sales of 120.9 million euro in the year 2017, the SCHWEIZER Group has achieved its highest Group turnover so far. Reporting an order book increase of 14 percent to 181.5 million euro (2016: 158.4 million euro), the company is in a very good position for the further development.

The high order income and the good operative results support the growth plans of the company through the construction of a production plant in the province of Jiangsu (China).

Final, audited figures for the business year 2017 will be disclosed on April 20, 2018.

Explanations to Financial Figures are available at: <https://www.schweizer.ag/en/investor-relations/company-key-figures/explanations-financial-figures.html>

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About Schweizer

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners WUS Printed Circuit (Kunshan) Co., Ltd., Meiko Electronics Co. Ltd. and Elekonta Marek GmbH & Co. KG the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

With 787 employees SCHWEIZER achieved sales of 116.1 million euro in Fiscal Year 2016 (ending December). The company was founded by Christoph Schweizer in 1849 and is listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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